

BRIGHT OUTLOOK.

A Sharp Spurt in Prices on London Buying.

NO GOLD SHIPMENTS IN SIGHT.

The Next Cotton Crop Estimated at 7,500,000 Bales, Making Two Years' Average 8,000,000.

Bonds Dull.

COMMERCIAL RESUME.

Special to the Gazette.

New York, June 2.—Money closed easy at 100, but the lowest rate of the day.

The highest was 100.

Chicago—Firm, 4.50; 4.50; 4.50.

Silver—75.

Sugar—Raw and refined dull and unchanged.

Wheat—Options, unsettled and weak on the large increase in amount in passage.

and closed 4 1/2; lower; spot lots closed 4 1/2.

Wool—Dull, 2.00; 2.00; 2.00.

Cotton—Spot lots quiet. Middling up-

lands, 13 1/2; 13 1/2; 13 1/2.

Futures closed steady.

Carp—Spot, 10 1/2; 10 1/2; 10 1/2.

Hides—Steady; Buenos Ayres, 13 1/2; 13 1/2; 13 1/2.

Stocks were fairly active today in Lon-

don, but the early decline, on rumors of

financial troubles, consequent upon the

news from the Argentine republic, a

panic and impending rebellion in that

country, there was some selling, but

subsequently the reports were deemed active

trading followed at the opening of this

market for London account. Prices here

opened higher, but soon weakened on fur-

ther rumors of the Argentine rebellion,

and the market closed lower. The day

closed 1/2 higher than the day before.

Market dull.

Port Worth and Denver City certificates,

Albion, 100; 100; 100.

Missouri, Kansas and Texas 1's, 75 1/2.

Missouri, Kansas and Texas 2's, 39 1/2.

St. Louis, Arkansas and Texas 1's, 80 1/2.

Texas and Pacific 2's, 31 1/2.

Texas and Pacific 3's, 31 1/2.

SHARP SPURT IN PRICES.

Special to the Gazette.

New York, June 2.—London was a heavy

buyer of stock during the first two hours,

and the market opened higher, but the

exchange market was strong, and

bankers look for heavy gold exports during

the week. Lazard Freres, who shipped

1,000,000 francs to London, will not ship

to-morrow or Thursday. Baring

Magoun took \$300,000 from Hoffman & Co.,

and Heidelberg, Kolchinsky & Co.,

\$200,000 in gold from the sub-treasury

for shipment to-morrow. A report pre-

valued that part of the gold engagement had

been cancelled, but this was incorrect.

Nevertheless it was used for advancing

the market in the afternoon.

COTTON REPORT.

Special to the Gazette.

NEW ORLEANS, LA., June 2.—Atwood,

Violot & Co. say:

Futures.—The unfavorable crop report of

a prominent American firm, and the quick

reaction from the decline here and else-

where at opening. This market and New

York advanced 7 1/2 points on hours cov-

ering, but subsequently lost it all and closed

about the same or a little lower than yester-

day.

Liverpool lost 2 1/2, but recovered and

closed firm, but spots are down 1 1/2.

Should the next crop be 7,500,000 only, and

the present crop 8,000,000, which is most

probably will, it would make an average of

8,000,000 bales for the two crops, and the

world apparently thinks such an average

quite enough for consumption. The present

crop is not so much cotton in sight of the

present crop, but it is not so much cotton in

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